



THE UNIVERSITY OF THE WEST INDIES
OPEN CAMPUS
St. Kitts-Nevis

FINANCIAL PLANNING FOR SMALL BUSINESS

Pre-requisite: Entrepreneurship and Business: Theory and Practice

COURSE DESCRIPTION

Participants will be exposed to the basic accounting methods and practices that are required for a small business or for an entrepreneurial activity. Participants will produce a financial plan as they investigate the market to look at what effect achieving sales targets will have on their business.

PURPOSE

This course is designed to provide students with an awareness of the importance of financial planning, management and reporting. The systems that need to be in place in order to ensure a financially viable business, and the significance to have strong financial rigour will form the basis of the course.

LEARNING OUTCOMES

At the end of the course participants will be able to:

1. Identify different selling methods
2. Prepare a detailed budget for sales and look at what effect achieving the sales targets will have on a business.
3. Devise a financial plan for their business
4. Understand the importance for financial rigour within their business
5. Identify strengths and weaknesses and priority areas for the financial needs of their business

COURSE CONTENT

This course includes the following topics:

1. Introduction to Financial Planning for a small business
2. Accounting Concepts and Principles
3. Costing
4. Balancing the books

HOW MUCH WILL THIS COURSE COST?

This 10-week course costs EC\$600.00.

The University reviews tuition fees annually and course fees may be subject to change.

Courses are only offered if there is a viable class size.