



## **FINANCE FOR NON-FINANCIAL MANAGERS**

### **WORKSHOP DESCRIPTION**

The participants on this seminar will understand the language of finance and accounting and be able to communicate with finance managers. It covers an introduction to financial accounting and the development of financial statements. Aspects of management accounting and financial management, which assist in decision-making, are dealt with thoroughly. At the end of the seminar, participants will be able to ask the right questions to get important answers from accounting information. A Caribbean case study is used throughout. The seminar can also be customized for an organization using company material.

### **WHO SHOULD ATTEND**

- Chief Executives
- Senior Managers without a financial background (i.e. sales, human resources, administration, research and development, operations and marketing) Assistant Managers
- Business owners who interact with accountants

### **CONTENT**

#### **Financial Accounting**

- Understanding the Balance Sheet and the Income Statement
- Understand the relationship between management accounting and other disciplines
- Managing Working Capital
- Evaluating the Cash Flow Statement
- Understanding the Strengths and Weaknesses of Accounting Measures of Performance
- The use of Ratio Analysis
- Forecasting Cash Flows and Cash Needs

#### **Management Accounting**

- Nature of costs - fixed, variable and mixed
- Cost volume profit analysis
- The budgeting process
- Strategic cost analysis: Make or buy decisions, pricing, product choices

#### **Finance**

- Cost of capital; sources of capital; dealing with risk
- Evaluating Investment Proposals
- Comparing Alternative Measure: Payback, Accounting Rate of Return on Investment, Net Present Value

### **HOW MUCH WILL THIS WORKSHOP COST?**

Currently, this three-day workshop costs EC\$600.00. The University reviews fees annually and these may be subject to change