



## **UNDERSTANDING FINANCIAL STATEMENTS**

### **WORKSHOP DESCRIPTION**

The participants on this seminar will understand the language of finance and accounting and be able to communicate with finance managers. It covers an introduction to financial accounting and the development of financial statements. At the end of the seminar, participants will be able to ask the right questions to get important answers from accounting information.

A Caribbean case study is used throughout. The seminar can also be customized for an organization using company material.

### **Who should attend**

Anyone who interacts with accountants and financial information

### **CONTENT**

- Understanding the difference between financial accounting and management accounting
- Understanding the relationship between management accounting and other disciplines
- Understanding the Balance Sheet and the Income Statement
- Managing Working Capital
- Understanding why PROFIT is not equal to CASH
- Evaluating the Statement of Cash Flows
- Forecasting Cash Flows
- The use of Ratio Analysis
- Understanding the Strengths and Weaknesses of Accounting Measures of Performance

### **HOW MUCH WILL THIS WORKSHOP COST?**

Currently, this one-day workshop costs EC\$200.00.